

FiNC Inc. Raises Over 2 Billion Yen

For Accelerating the Development & Marketing of AI-enabled Health & Wellness App

FiNC Inc. (Headquartered in Chiyoda, Tokyo; CEO: Yuji Mizoguchi, hereafter “The Company”) has raised over 2 billion yen (over US \$17.4 million) for the development and deployment this year of a consumer health and wellness platform to be released under the name “FiNC”. Investors this round include Kagome Co., Ltd., The Dai-ichi Life Insurance Company, Mirai Creation Fund (major investment from Toyota Motor Corporation and Sumitomo Mitsui Banking Corporation), Meiji Yasuda Life Insurance Company, Rohto Pharmaceutical Co., Ltd., as well as several individual investors.

Under the vision to “Support people who want to take control of their precious life”, the Company has provided services using an array of data including genetic tests and diagnostics, lifestyle habit questionnaires, medical health checkup results and various activity logs to perform comprehensive analysis in order to recommend optimal lifestyle habit improvements via health and wellness professionals and artificial intelligence (AI).

Since its founding, the Company has been building up to the release of a consumer-focused health and wellness platform under the name “FiNC”. Anticipating the development and release of this new “FiNC” app, the Company raised funds from existing and new shareholders as well as individual investors. These funds will be used for investment in artificial intelligence development as well as business expansion, marketing and promotion to strengthen the position of the health & wellness platform.

Furthermore, the Company intends to leveraging artificial intelligence for the development of partnerships, products and services with trading partners in the health & wellness space.

Ever accelerating, the Company is advancing towards its goal of becoming the No. 1 wellness company in the world.

Principal Investors

Kagome Co., Ltd.

Headquarters: 3-14-15, Nishiki, Naka-ku, Nagoya, Aichi 460-0003 Japan
Company Representative: Naoyuki Terada, President

The Dai-ichi Life Insurance Company, Limited

Headquarters: 13-1, Yurakucho 1-chome, Chiyoda-ku, Tokyo 100-8411 Japan
Company Representative: Koichiro Watanabe, President

Mirai Creation Investment Limited Partnership

Investors: 19 companies including Toyota Motor Corporation, Sumitomo Mitsui Banking Corporation (as of December 2016)
Fund Administrator: Sparx Group Co., Ltd.
Headquarters: Shinagawa Season Terrace 6F, 1-2-70 Konan, Minato-ku Tokyo 108-0075 Japan
Company Representative: Shuhei Abe, President & CEO

Meiji Yasuda Life Insurance Company

Headquarters: 1-1, Marunouchi 2-chome, Chiyoda-ku, Tokyo 100-0005 Japan
Company Representative: Akio Negishi, President

Rohto Pharmaceutical Co., Ltd.

Headquarters: 1-8-1, Tatsumi-nishi, Ikuno-ku, Osaka 544-8666 Japan
Company Representative: Toshiaki Yoshino, President and COO

And Others

Comments

Naoyuki Terada, President

Kagome Co., Ltd.

Last November, our company and FiNC entered into a health support business partnership. I expect that the combination of FiNC's effective solutions employing advanced technology with our vegetable-focused research results and health knowledge will contribute not only to our own corporate wellness, but to the prolonging of healthy lives in Japan and beyond.

Tetsuya Kikuda, Executive Officer and Manager of Investment Department

The Dai-ichi Life Insurance Company, Limited

These days artificial intelligence is advancing the state of technology and its implementation is discussed in all industries. I expect that through providing revolutionary services and solutions using cutting-edge technology, FiNC will grow to become a company supporting the health promotion of people in Japan and around the world.

Shuhei Abe, President & CEO

Sparx Group Co., Ltd.; Mirai Creation Investment Limited Partnership

Last year the word AI became generally recognized. This year AI will evolve to become a common-place tool and especially in the medical realm it will bring about revolutionary change. As a bridge between industry and investment, the Mirai Creation Fund aspires to business incubation by supporting the global launch of FiNC.

Akio Negishi, President

Meiji Yasuda Life Insurance Company

As a life insurance company advancing health promotion, Meiji Yasuda Life Insurance is engaged in joint research with FiNC about the mechanics of continued improvement of daily health habits. I believe that the interest and awareness of society towards health promotion will continue to increase.

Toshiaki Yoshino, President and COO

Rohto Pharmaceutical Co., Ltd.

As a pharmaceutical company, we believe it is our mission to "Continue to make proposals that will contribute to the prolonging of people's healthy life". By combining our technology and experience with the advanced technology of FiNC, we believe that we can accelerate the realization of such proposals. As we both consider health as an important resource, we are happy to be able to push forwards undaunted to make new proposals with such a partner.



About FiNC

Under the guiding principle of “Making Engagement a Science”, FiNC is a mobile technology company specialized in health & wellness. FiNC is composed of professionals such as medical doctors, pharmacists, registered dietitians, athletic trainers, preventive health professionals, data scientists, computer science engineers and researchers in genetics & life sciences.

FiNC Company Profile

Company Name : FiNC Inc.

Founded : 11 April 2012

Founder and CEO: Yuji Mizoguchi

Headquarters: Shin-Yurakucho Bldg. 5F, 1-12-1 Yurakucho, Chiyoda-ku, Tokyo 100-0006 Japan

Website: <https://www.finc.com/>

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